Performance Matrix for Aspire I

Payout Percentage

Bayer Share Price Gain after four Years			Bayer Performance relative to EuroStoxx 50 after four Years in %										
			≤ –5	– 4.99 to – 4	– 3.99 to – 4	– 2.99 to – 4	– 1.99 to – 4	– 0.99 to 0	>0 to 1.99	2 to 3.99	4 to 5.99	6 to 7.99	8 to 9.99	≥ 10
< 6%			0%	0%	0%	0%	0%	0%	25%	29%	33%	37%	41%	45%
6%	to	7,99%	15%	18%	21%	24%	27%	30%		40%	50%	60%	70%	80%
8%	to	9,99%	20%	24%	28%	32%	36%	40%		50%	60%	70%	80%	90%
10%	to	11,99%	25%	30%	35%	40%	45%	50%		60%	70%	80%	90%	100%
12%	to	13,99%	30%	36%	42%	48%	54%	60%		70%	80%	90%	100%	110%
14%	to	15,99%	35%	42%	49%	56%	63%	70%		80%	90%	100%	110%	120%
16%	to	17,99%	40%	48%	56%	64%	72%	80%		90%	100%	110%	120%	130%
18%	to	19,99%	45%	54%	63%	72%	81%	90%		100%	110%	120%	130%	140%
20%	to	20,99%	50%	60%	70%	80%	90%	100%		110%	120%	130%	140%	150%
21%	to	21,99%	60%	70%	80%	90%	100%	110%		120%	130%	140%	150%	160%
22%	to	22,99%	70%	80%	90%	100%	110%	120%		130%	140%	150%	160%	170%
23%	to	23,99%	80%	90%	100%	110%	120%	130%		140%	150%	160%	170%	180%
24%	to	24,99%	90%	100%	110%	120%	130%	140%		150%	160%	170%	180%	190%
25%	to	25,99%	100%	110%	120%	130%	140%	150%		160%	170%	180%	190%	200%
26%	to	26,99%	110%	120%	130%	140%	150%	160%		170%	180%	190%	200%	210%
27%	to	27,99%	120%	130%	140%	150%	160%	170%		180%	190%	200%	210%	220%
28%	to	28,99%	130%	140%	150%	160%	170%	180%		190%	200%	210%	220%	230%
29%	to	29,99%	140%	150%	160%	170%	180%	190%		200%	210%	220%	230%	240%
30%	to	30,99%	150%	160%	170%	180%	190%	200%		210%	220%	230%	240%	250%
31%	to	31,99%	155%	166%	177%	188%	199%	210%		220%	230%	240%	250%	260%
32%	to	32,99%	160%	172%	184%	196%	208%	220%		230%	240%	250%	260%	270%
33%	to	33,99%	165%	178%	191%	204%	217%	230%		240%	250%	260%	270%	280%
34%	to	34,99%	170%	184%	198%	212%	226%	240%		250%	260%	270%	280%	290%
35%	to	35,99%	175%	190%	205%	220%	235%	250%		260%	270%	280%	290%	300%
36%	to	36,99%	180%	196%	212%	228%	244%	260%		268%	276%	284%	292%	300%
37%	to	37,99%	185%	202%	219%	236%	253%	270%		276%	282%	288%	294%	300%
38%	to	38,99%	190%	208%	226%	244%	262%	280%		284%	288%	292%	296%	300%
39%	to	39,99%	195%	214%	233%	252%	271%	290%		292%	294%	296%	298%	300%
≥ 40%			200%	220%	240%	260%	280%	300%		300%	300%	300%	300%	300%