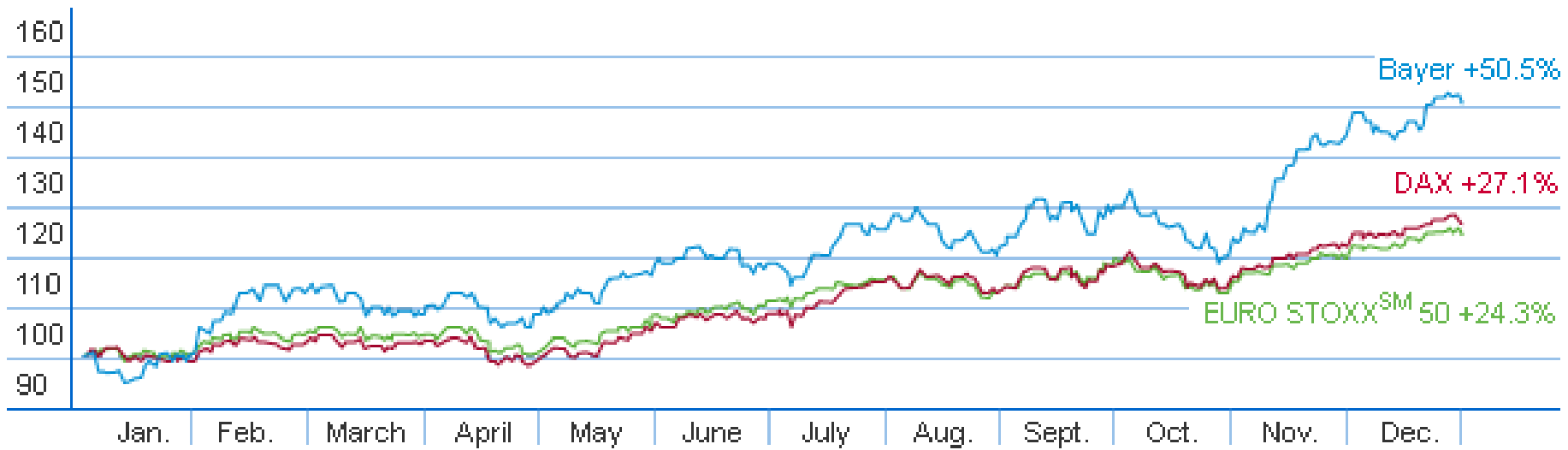


Prices of Bayer Stock 2005

Index (100 = closing price on Dec. 30, 2004)



XETRA closing prices; Source: Bloomberg

● Bayer ● DAX 30 ● EURO STOXX 50SM