



## Bayer Stock Listings and Trading Volume in 2003

Country	City	Since	Volume 2003 in no. of shares
Germany	Frankfurt Berlin Bremen Dusseldorf Hamburg Hannover Stuttgart Munich	1953	1,389,395,341
Switzerland		1959	8,158,808
France	Paris	1959	2,265,040
Spain	Barcelona Madrid	1991	636,444
Belgium	Antwerpen Brussels	1971	416,856
Netherlands	Amsterdam	1989	13,911
Luxembourg		1979	0
United Kingdom	London	1961	401,945,452*
Italy	Milan	1991	24,144,631
Japan	Tokio	1988	168,200
U.S.A	New York	2002	53,920,879

\* includes transactions on other platforms