



## Restatements due to PPA of the Monsanto Acquisition

July 30, 2019

The purchase price allocation (PPA) of the Monsanto acquisition was finalized in Q2 2019. Updated balance sheet figures are as follows.

Balance Sheet as of June 2018		
	as reported	restated
€million	06/30/2018	06/30/2018
Goodwill	37,770	39,518
Other intangible assets	38,312	38,154
Property, plant and equipment	13,762	13,098
Investments accounted for using the equity method	501	501
Other financial assets	2,815	2,761
Other receivables	783	783
Deferred taxes	4,770	5,072
<b>Noncurrent assets</b>	<b>98,713</b>	<b>99,887</b>
Inventories	11,089	10,950
Trade accounts receivable	14,254	14,281
Other financial assets	1,556	1,557
Other receivables	1,600	1,628
Claims for income tax refunds	617	617
Cash and cash equivalents	4,981	4,981
Assets held for sale	3,720	3,719
<b>Current assets</b>	<b>37,817</b>	<b>37,733</b>
<b>Total assets</b>	<b>136,530</b>	<b>137,620</b>
Capital stock	2,387	2,387
Capital reserves		



	18,388	18,388
Other reserves	26,371	26,367
<b>Equity attributable to Bayer AG stockholders</b>	<b>47,146</b>	<b>47,142</b>
Equity attributable to noncontrolling interest	73	73
<b>Equity</b>	<b>47,219</b>	<b>47,215</b>
Provisions for pensions and other post-employment benefits	8,352	8,374
Other provisions	1,929	2,442
Refund liabilities	233	225
Contract liabilities	889	889
Financial liabilities	42,593	42,593
Income tax liabilities	810	1,210
Other liabilities	291	307
Deferred taxes	7,452	7,334
<b>Noncurrent liabilities</b>	<b>62,549</b>	<b>63,374</b>
Other provisions	2,424	2,597
Refund liabilities	5,920	5,920
Contract liabilities	529	444
Financial liabilities	9,536	9,536
Trade accounts payable	4,861	4,969
Income tax liabilities	504	504
Other liabilities	2,319	2,392
Liabilities directly related to assets held for sale	669	669
<b>Current liabilities</b>	<b>26,762</b>	<b>27,031</b>
<b>Total equity and liabilities</b>	<b>136,530</b>	<b>137,620</b>



## Balance Sheet as of September 2018

€million	as	restated
	reported	
	09/30/2018	09/30/2018
Goodwill	37,801	39,567
Other intangible assets	37,846	37,696
Property, plant and equipment	13,938	13,190
Investments accounted for using the equity method	505	505
Other financial assets	2,659	2,605
Other receivables	762	787
Deferred taxes	3,805	4,095
<b>Noncurrent assets</b>	<b>97,316</b>	<b>98,446</b>
Inventories	11,142	11,042
Trade accounts receivable	11,729	11,560
Other financial assets	1,599	1,601
Other receivables	1,910	2,107
Claims for income tax refunds	673	673
Cash and cash equivalents	4,850	4,850
Assets held for sale	235	235
<b>Current assets</b>	<b>32,138</b>	<b>32,068</b>
<b>Total assets</b>	<b>129,454</b>	<b>130,513</b>
Capital stock	2,387	2,387
Capital reserves	18,388	18,388
Other reserves	29,470	29,450
<b>Equity attributable to Bayer AG stockholders</b>	<b>50,245</b>	<b>50,225</b>
Equity attributable to noncontrolling interest	172	172
<b>Equity</b>	<b>50,417</b>	<b>50,397</b>



Provisions for pensions and other post-employment benefits	7,970	7,992
Other provisions	1,926	2,438
Refund liabilities	126	118
Contract liabilities	1,076	1,076
Financial liabilities	40,358	40,358
Income tax liabilities	826	1,223
Other liabilities	352	369
Deferred taxes	6,207	6,081
<b>Noncurrent liabilities</b>	<b>58,841</b>	<b>59,655</b>
Other provisions	2,964	2,969
Refund liabilities	4,617	4,617
Contract liabilities	741	656
Financial liabilities	3,492	3,492
Trade accounts payable	5,281	5,557
Income tax liabilities	1,140	1,140
Other liabilities	1,949	2,017
Liabilities directly related to assets held for sale	12	12
<b>Current liabilities</b>	<b>20,196</b>	<b>20,461</b>
<b>Total equity and liabilities</b>	<b>129,454</b>	<b>130,513</b>



## Balance Sheet as of December 2018

€million	as	restated
	reported	
	12/31/2018	12/31/2018
Goodwill	38,146	38,442
Other intangible assets	36,746	36,696
Property, plant and equipment	12,944	12,943
Investments accounted for using the equity method	515	515
Other financial assets	2,212	2,212
Other receivables	511	526
Deferred taxes	4,278	4,333
<b>Noncurrent assets</b>	<b>95,352</b>	<b>95,667</b>
Inventories	10,961	11,132
Trade accounts receivable	11,836	11,714
Other financial assets	1,166	1,166
Other receivables	1,875	1,958
Claims for income tax refunds	809	809
Cash and cash equivalents	4,052	4,052
Assets held for sale	234	234
<b>Current assets</b>	<b>30,933</b>	<b>31,065</b>
<b>Total assets</b>	<b>126,285</b>	<b>126,732</b>
Capital stock	2,387	2,387
Capital reserves	18,388	18,388
Other reserves	25,202	25,202
<b>Equity attributable to Bayer AG stockholders</b>	<b>45,977</b>	<b>45,977</b>
Equity attributable to noncontrolling interest	171	171
<b>Equity</b>	<b>46,148</b>	<b>46,148</b>



Provisions for pensions and other post-employment benefits	8,717	8,717
Other provisions	3,347	3,418
Refund liabilities	167	160
Contract liabilities	986	986
Financial liabilities	37,712	37,712
Income tax liabilities	1,415	1,433
Other liabilities	349	366
Deferred taxes	4,621	4,667
<b>Noncurrent liabilities</b>	<b>57,314</b>	<b>57,459</b>
Other provisions	3,686	3,365
Refund liabilities	3,622	3,622
Contract liabilities	3,235	3,235
Financial liabilities	3,682	3,682
Trade accounts payable	5,414	6,038
Income tax liabilities	1,050	1,050
Other liabilities	2,122	2,121
Liabilities directly related to assets held for sale	12	12
<b>Current liabilities</b>	<b>22,823</b>	<b>23,125</b>
<b>Total equity and liabilities</b>	<b>126,285</b>	<b>126,732</b>



## Balance Sheet as of March 2019

€ million	as	restated
	reported	
	03/31/2019	03/31/2019
Goodwill	38,773	39,074
Other intangible assets	36,675	36,625
Property, plant and equipment	13,934	13,933
Investments accounted for using the equity method	544	544
Other financial assets	2,251	2,251
Other receivables	586	586
Deferred taxes	4,742	4,798
<b>Noncurrent assets</b>	<b>97,505</b>	<b>97,811</b>
Inventories	10,678	10,632
Trade accounts receivable	14,289	14,264
Other financial assets	852	852
Other receivables	1,843	1,843
Claims for income tax refunds	742	742
Cash and cash equivalents	4,062	4,062
Assets held for sale	232	232
<b>Current assets</b>	<b>32,698</b>	<b>32,627</b>
<b>Total assets</b>	<b>130,203</b>	<b>130,438</b>
Capital stock	2,387	2,387
Capital reserves	18,388	18,388
Other reserves	27,135	27,135
<b>Equity attributable to Bayer AG stockholders</b>	<b>47,910</b>	<b>47,910</b>
Equity attributable to noncontrolling interest	171	171
<b>Equity</b>	<b>48,081</b>	<b>48,081</b>



Provisions for pensions and other post-employment benefits	8,865	8,865
Other provisions	3,858	3,930
Refund liabilities	173	166
Contract liabilities	998	998
Financial liabilities	37,951	37,951
Income tax liabilities	1,477	1,495
Other liabilities	344	364
Deferred taxes	4,563	4,609
<b>Noncurrent liabilities</b>	<b>58,229</b>	<b>58,378</b>
Other provisions	3,976	3,857
Refund liabilities	5,626	5,626
Contract liabilities	959	959
Financial liabilities	4,186	4,186
Trade accounts payable	5,507	5,714
Income tax liabilities	1,327	1,327
Other liabilities	2,298	2,296
Liabilities directly related to assets held for sale	14	14
<b>Current liabilities</b>	<b>23,893</b>	<b>23,979</b>
<b>Total equity and liabilities</b>	<b>130,203</b>	<b>130,438</b>