This presentation may contain forward-looking statements based on current assumptions and forecasts made by Bayer Group or subgroup management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in Bayer’s public reports which are available on the Bayer website at www.bayer.com. The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.
2009 Record Sales, Earnings Down on Fx and Higher Raw Material Costs

- Market share gains in agrochemicals
- New herbicides +15%
- Glufosinate-ammonium +37%
- Insecticides -3% due to drought in Latin America and low pest infestation
- Canola seed business +30%
- Vegetable seeds +9%
- Selling prices +1.3%
- Considerable business expansion in North America and Asia Pacific

- Unfavorable currency development reduced earnings by 6%
- Higher raw material and energy costs lowered underlying EBIT by 7%
- €65m savings contribution from restructuring program

2009 Sales +2.0%

<table>
<thead>
<tr>
<th>Underlying EBITDA margin FY 2009</th>
<th>25.1%</th>
</tr>
</thead>
<tbody>
<tr>
<td>CropProtection FY 08</td>
<td>1,397</td>
</tr>
<tr>
<td>FY 09</td>
<td>1,301</td>
</tr>
<tr>
<td>Underlying EBIT FY 08</td>
<td>1,084</td>
</tr>
<tr>
<td>FY 09</td>
<td>1,017</td>
</tr>
</tbody>
</table>
**Business Expansion in Herbicides and BioScience Driving Growth in 2009**

<table>
<thead>
<tr>
<th>Category</th>
<th>FY’09 Sales in € million</th>
<th>Growth / Decline FY’09</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Herbicides</td>
<td>1,986</td>
<td>+8.3%</td>
<td>New products and glufosinate-ammonium drove growth</td>
</tr>
<tr>
<td>Fungicides</td>
<td>1,564</td>
<td>+1.2%</td>
<td>Weather-related decline offset by new products</td>
</tr>
<tr>
<td>Insecticides</td>
<td>1,234</td>
<td>-3.8%</td>
<td>First half drought in Latin America, low pest infestation</td>
</tr>
<tr>
<td>Seed Treatment</td>
<td>640</td>
<td>-0.4%</td>
<td>Solid growth in Brazil, lower sales in North America</td>
</tr>
<tr>
<td>Environmental</td>
<td>583</td>
<td>-2.4%</td>
<td>Decline due to economic crisis</td>
</tr>
<tr>
<td>Science</td>
<td>503</td>
<td>+12.5%</td>
<td>Strong increase in canola and vegetable seeds, cotton seeds flat</td>
</tr>
</tbody>
</table>

**Gained Market Share in Herbicides**

- € 1,986 million Sales in 2009 (+8.3% Fx-adj.)
- Attractive Portfolio Assets
  - We are the global #3 in herbicides and the #1 in the more profitable selective herbicides segment
  - Herbicides market declined in 2009 due to price decrease of glyphosate-based products
  - New herbicide products +15%
  - Glufosinate-ammonium sales +37% from plantations and newly launched Ignite brand in genetically modified crops
  - Outstanding performance of our corn herbicides in North America

Launch in 2011*:
- Indaziflam

* subject to regulatory approval
Bayer CropScience has Global Leadership in Herbicide A.I. and Safener Innovation

Development & Market Introduction of New Herbicides

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Bayer CropScience</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>syngenta</td>
<td>Pinoxaden</td>
<td></td>
<td>Bicyclopyrone</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dupont</td>
<td></td>
<td></td>
<td>Aminocyclopyrachlor</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dow AgroSciences</td>
<td>Aminopyralid</td>
<td>Pyroxsulam</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kumiai</td>
<td></td>
<td>Topramezone</td>
<td></td>
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<td></td>
<td></td>
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</tr>
<tr>
<td>BASF</td>
<td></td>
<td>Saflufenacil</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Source: Analyst-Reports

Brazil: Strong Track Record of Performance

- 2009 market declined due to glyphosate price erosion and drought in first half
- Depreciation of USD put pressure on farmer profit margins
- Bayer is one of the leading suppliers and grew its position significantly (seed treatment, fungicides, agricultural seeds business)
- Close risk management and barter business expansion to limit potential impact of reduced credit availability
- Encouraging start into 2009/2010 season (Q4 +11% Fx adj.)
- 2010 crop protection market expected to rebound
India: Position Strengthened with Innovative Portfolio

- 2009 favorable market environment due to higher investments of farmers into profitable crops
- Improved winter season after delayed and erratic monsoon
- Bayer CropScience with balanced portfolio of innovative solutions and well established brands
- We gained market share with expansion of our insecticides, fungicides and seeds business
- Outlook positive for 2010

CropScience sales

<table>
<thead>
<tr>
<th>Year</th>
<th>Sales</th>
</tr>
</thead>
<tbody>
<tr>
<td>2006</td>
<td>161</td>
</tr>
<tr>
<td>2007</td>
<td>183</td>
</tr>
<tr>
<td>2008</td>
<td>218</td>
</tr>
<tr>
<td>2009</td>
<td>231</td>
</tr>
</tbody>
</table>

CAGR +13% (+19%)

Positive Outlook for 2010 and Beyond

- We anticipate slightly above-market growth in 2010, equivalent to a currency and portfolio-adjusted increase of approximately 4%
- We are targeting a small increase in EBITDA before special items. However, the business environment is currently more difficult than expected
- We aim to grow at least with the market through 2012 and to further improve EBITDA before special items
2010 Seed and Crop Protection Market Expected to Recover

- Constant need to raise productivity drives intensification of agriculture
- Prices for agricultural crop commodities and energy remain volatile
- Agchem market expected to grow approx. 3%, seeds and traits market > 5% (Fx adjusted)
- Growth price and volumes driven
- Q1 impacted negatively by phasing effects
- Growth to come from Latin America and Asia/Pacific region

Ag Markets Expected to Grow Sustainably

Anticipated market development

<table>
<thead>
<tr>
<th>Market value in € billion</th>
<th>2008</th>
<th>2013 E</th>
<th>2018 E</th>
</tr>
</thead>
<tbody>
<tr>
<td>Overall: +3% p.a.</td>
<td>48</td>
<td>56</td>
<td>66</td>
</tr>
<tr>
<td>Seeds &amp; Traits</td>
<td>18</td>
<td>23</td>
<td>32</td>
</tr>
<tr>
<td>Crop Protection Products</td>
<td>30</td>
<td>33</td>
<td>34</td>
</tr>
</tbody>
</table>

Source: Context Network, Bayer CropScience estimates, 2009
Leading Position in AgChem Innovation

Targeted New Product Sales of approx. €2bn Reached

Sales of new active ingredients (A.I.s) in € million

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>885</td>
<td>1,039</td>
<td>1,384</td>
<td>1,808</td>
<td>1,994</td>
</tr>
</tbody>
</table>

+17 %  +33 %  +31 %  +10 %  +10 %

New active ingredients in 2009
- New active ingredients make for 33% of agrochemical sales
- Novel Herbicide products grew above average (+15%)

New a.i. sales split by indication

- Seed Treatment 12%
- Insecticides 14%
- Fungicides 43%
- Herbicides 31%

Agchem sales: Crop Protection and Environmental Science, excl. BioScience
* Crop Protection only: 33.5% in FY'08, 36.4% in FY'09

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Attractive AgChem Pipeline with Increased Combined Peak Sales Potential of €1.25bn

Herbicides
Fungicides
Insecticides
Seed Treatment

Peak sales potential raised in view of outstanding properties of active ingredients

* Biological control agent; ** Subject to regulatory approval

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Become An Integrated Ag Player
Building Blocks for a Leading Integrated Ag Player

- Broad portfolio and best-in-class pipeline across all indications
- Complementary technologies
- Research activities in new growth areas (e.g. plant health, yield, diagnostics)
- Crop transformation, gene discovery, event development
- Trait pipeline and business (in/out-licensing)
- Technology licensing
- Elite and proprietary germplasm: best-in-class genetics in our core crops
- Excellence in breeding
- Presence in major broad acre crops and vegetables

With presence in all three blocks we can capitalize on integrated product offerings to exploit further growth opportunities

Strong Established Seeds Platform

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Oilseeds €114m</td>
<td>Average growth p.a.* of 22%</td>
<td>&quot;Highest yielding canola seed&quot; InVigor</td>
</tr>
<tr>
<td>Cotton €96m</td>
<td>Average growth p.a.* of 21%</td>
<td>&quot;The ultimate cotton fiber&quot; FiberMax</td>
</tr>
<tr>
<td>Rice €22m</td>
<td>Average growth p.a.* of 34%</td>
<td>&quot;Tomorrow's rice&quot; Arize</td>
</tr>
<tr>
<td>Vegetables €240m</td>
<td>Average growth p.a.* of 6%</td>
<td>&quot;The global specialist in vegetable seeds&quot;</td>
</tr>
</tbody>
</table>

* 2002 pro-forma sales Bayer + Aventis CropScience
**InVigor - A Canola Success Story**

- Market leader in North America
- Constant InVigor seed yield advantage proven
- InVigor Health – a successful downstream product development of a “designer oil” under alliance with Cargill
- LibertyLink herbicide tolerance technology builds platform for integrated €250 million canola business (crop protection+seeds+trait)
- Promising trait pipeline
- Our researchers were first to sequence the entire genome of rapeseed/canola
- Expansion into new geographies in the mid-term

<table>
<thead>
<tr>
<th>Indexed yield of Canola varieties 2009 in Canada</th>
</tr>
</thead>
<tbody>
<tr>
<td>%</td>
</tr>
<tr>
<td>InVigor variables</td>
</tr>
<tr>
<td>Other variables</td>
</tr>
</tbody>
</table>

Source: Independent Prairie Canola Variety Traits (Canola Council)

**Integrated Canola Offer Key Growth Driver for Business in Canada**

- High-yielding seeds plus innovative crop protection products well accepted by the farmers
- With each Euro of sales with InVigor seed we make 1.15 Euros of sales with crop protection on InVigor

**Integrated canola offer in Canada:**

- Seeds (InVigor)
- Trait (LibertyLink)
- Crop protection (e.g. Liberty herbicide, Proline fungicide, Prosper seed treatment)

<table>
<thead>
<tr>
<th>% of sales in Canada</th>
<th>2002</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>InVigor</td>
<td>16%</td>
<td>27%</td>
</tr>
<tr>
<td>Crop Protection on InVigor</td>
<td>77%</td>
<td>31%</td>
</tr>
<tr>
<td>Crop Protection others</td>
<td>42%</td>
<td></td>
</tr>
</tbody>
</table>

CAGR 21%
### Target to Grow BioScience Sales to €1.4bn in 2018

**Planned sales development**

<table>
<thead>
<tr>
<th>Year</th>
<th>Planned Sales in € million</th>
</tr>
</thead>
<tbody>
<tr>
<td>2002*</td>
<td>240</td>
</tr>
<tr>
<td>2009</td>
<td>503</td>
</tr>
<tr>
<td>2015 E</td>
<td>&gt;1,000</td>
</tr>
<tr>
<td>2018 E</td>
<td>~1,400</td>
</tr>
</tbody>
</table>

**Key growth drivers**

- Introduction of new varieties
- Regional expansion
- Exploit traits potential through licensing agreements
- Extension of our crop-portfolio

**Comparison of R&D expenditures 2008**

<table>
<thead>
<tr>
<th>Top 3 competitors**</th>
<th>Bayer CropScience</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monsanto</td>
<td>15%</td>
</tr>
<tr>
<td>DuPont</td>
<td>27%</td>
</tr>
</tbody>
</table>

*Average of Monsanto, DuPont, Syngenta; Source: Cropnosis

*2002 sales pro-forma Bayer + Aventis CropScience

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Seeds & Traits Pipeline with Incremental Peak Sales Potential of about €500m

Cotton
- Glyphosate Tolerance
- Roundup Ready + LibertyLink
- LibertyLink II (stack component)
- GlyTol + HPPD + LL
- LibertyLink in SmartStax (as planned by Monsanto)

Oilseeds
- InVigor Health – Specialty oil
- Roundup Ready + LibertyLink
- RR II (+Y) + LL

Rice
- Aria Dhari – Bacterial leaf blight-resistance
- LibertyLink

Soybean
- LibertyLink
- LibertyLink II (stack component)
- Glyphosate Tolerance (Athenix)
- GlyTol + LibertyLink
- GlyTol + LibertyLink + TwinLink
- GlyTol + LibertyLink + Bollgard II

Corn
- LibertyLink
- Glyphosate Tolerance (Athenix)


* Subject to regulatory approval

SmartStax, Bollgard, Roundup Ready are registered trademarks of Monsanto Co.

Further Strengthening our Traits Pipeline With the Acquisition of Athenix Corp.

- US biotech company with extensive traits pipeline and powerful gene discovery platform
- Numerous traits for various important crops under development
- 65 employees, incl. several renowned scientists in plant biotechnology
- Purchase price: $365m (nearly €250m) plus milestone payments of up to $35m (approx. €24m)
- Enriching our traits pipeline and strengthen position as trait provider and partner of choice for seed industry
- Potential additional trait fee income from established Athenix collaborations with large agbiotech players starting mid of next decade
- Expansion of R&D capacity in North America, the most important seed technology market worldwide

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Bayer Investor Presentation - Credit Suisse 15th Annual Global Ag Productivity Conference - March 2010 - Page 26
Athenix IP Portfolio of Novel Agricultural Traits

Insect resistance
- Largest collection of Bt genes in the industry
- European corn borer, corn rootworm, cotton Lepidoptera and rice Lepidoptera are initial targets

Herbicide tolerance
- New genes provide highest levels of glyphosate tolerance available, giving corn growers a broader margin of safety
- Launch of glyphosate tolerance in corn planned for 2014

Nematode resistance
- Current chemical options for nematode control are limited
- Effective nematode trait in soybean could be differentiating

Optimistic for Future Development

Long-term growth drivers intact
- Raising productivity is essential to safeguard future food supply

Market environment deteriorated temporarily
- Record sales growth achieved in 2009 despite a shrinking market overall
- Further growth in sales and underlying EBITDA expected

Determined execution of strategic agenda
- Become an integrated ag player
- Substantially extend seeds and traits business
### 2009 Bayer CropScience Key Figures

<table>
<thead>
<tr>
<th></th>
<th>FY 2008</th>
<th>FY 2009</th>
<th>Δ YOY</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales</td>
<td>6,382</td>
<td>6,510</td>
<td>2.0%</td>
</tr>
<tr>
<td>EBITDA before special items</td>
<td>1,603</td>
<td>1,508</td>
<td>-5.9%</td>
</tr>
<tr>
<td>EBITDA margin before special items</td>
<td>25.1%</td>
<td>23.2%</td>
<td></td>
</tr>
<tr>
<td>EBIT before special items</td>
<td>1,084</td>
<td>1,017</td>
<td>-6.2%</td>
</tr>
<tr>
<td>Special items</td>
<td>(166)</td>
<td>(219)</td>
<td></td>
</tr>
<tr>
<td>EBIT reported</td>
<td>918</td>
<td>798</td>
<td>-13.1%</td>
</tr>
<tr>
<td>Gross Cash Flow</td>
<td>1,192</td>
<td>1,043</td>
<td>-12.5%</td>
</tr>
<tr>
<td>Net Cash Flow</td>
<td>736</td>
<td>745</td>
<td>1.2%</td>
</tr>
</tbody>
</table>
Q4 2009 Strong Growth, Earnings Down on Fx And Weaker Prices

<table>
<thead>
<tr>
<th>Product Lines</th>
<th>Underlying EBITDA</th>
<th>Underlying EBIT</th>
</tr>
</thead>
<tbody>
<tr>
<td>Crop Protection</td>
<td>158</td>
<td>149</td>
</tr>
<tr>
<td>Environmental Science</td>
<td>-90</td>
<td>-7</td>
</tr>
<tr>
<td>BioScience</td>
<td>131</td>
<td>110</td>
</tr>
<tr>
<td>CropScience</td>
<td>1,177</td>
<td>1,158</td>
</tr>
</tbody>
</table>

In € million, Δ% y-o-y

Q4'09 Q4'08

Crop Protection: +4.7% (+7.4%)
Environmental Science: -6.3% (-2.8%)
BioScience: +2.7%

CropScience € 1,398m; +3.4% (+6.2%)

Underlying EBITDA margin

Δ% y-o-y

Q4'09 Q4'08

-16% -22%

-11.9% -11.9%

-20.8% -19.2%

Bayer CropScience Sales by Region

North America
Sales: €1,529m (+9.5%)
Main Drivers:
Outstanding performance of herbicides portfolio, strong canola seeds business

Europe
Sales: €2,540 (-3.2%)
Main Drivers:
Pleasing demand for young products, unfavorable weather conditions impacted fungicides

LatAm/Africa/Middle East
Sales: €1,413m (+1.1%)
Main Drivers:
2H sales growth compensated for drought in 1H impacting insecticides and fungicides

Asia/Pacific
Sales: €1,028 (+6.6%)
Main Drivers:
SEA and India drove sales of fungicides and herbicides, growth in Japan and Australia

Sales 2009: €6,510m
### Top 10 Active Ingredients

<table>
<thead>
<tr>
<th>Active Ingredient</th>
<th>FY 2008</th>
<th>FY 2009</th>
<th>Δ YOY</th>
<th>Δ YOYFx</th>
</tr>
</thead>
<tbody>
<tr>
<td>Imidacloprid</td>
<td>599</td>
<td>606</td>
<td>1.2%</td>
<td>-0.3%</td>
</tr>
<tr>
<td>Trifloxystrobin</td>
<td>365</td>
<td>400</td>
<td>9.6%</td>
<td>8.0%</td>
</tr>
<tr>
<td>Glufosinate-ammonium</td>
<td>235</td>
<td>323</td>
<td>-14.5%</td>
<td>34.3%</td>
</tr>
<tr>
<td>Prothioconazole</td>
<td>246</td>
<td>267</td>
<td>8.5%</td>
<td>12.3%</td>
</tr>
<tr>
<td>Mesosulfuron</td>
<td>244</td>
<td>231</td>
<td>-5.3%</td>
<td>-3.0%</td>
</tr>
<tr>
<td>Tebuconazole</td>
<td>242</td>
<td>210</td>
<td>-13.2%</td>
<td>-12.0%</td>
</tr>
<tr>
<td>Clothianidin</td>
<td>223</td>
<td>183</td>
<td>-17.9%</td>
<td>-17.4%</td>
</tr>
<tr>
<td>Deltamethrin</td>
<td>175</td>
<td>170</td>
<td>-2.9%</td>
<td>-0.9%</td>
</tr>
<tr>
<td>Fenoxyprop-p ethyl</td>
<td>203</td>
<td>167</td>
<td>-17.7%</td>
<td>-14.5%</td>
</tr>
<tr>
<td>Flusuloxystrobin</td>
<td>132</td>
<td>146</td>
<td>10.6%</td>
<td>13.7%</td>
</tr>
</tbody>
</table>

**Total Top 10 Active Ingredients**: 2,664 in € million

Fx = currency adjusted

### New active ingredients

- 23 new active ingredients launched since year 2000

### Proven Track-Record of Innovation

- **Herbicides**
- **Fungicides**
- **Insecticides**
- **Seed Treatment**

- **New active ingredients**
  - Ethiprole
  - Spiromesifen
  - Pyroxasulfone
  - Flusuloxystrobin
  - Spinosad
  - Pyrimethanil
  - Fentrazamide
  - Propanil
  - Methosulfuron
  - Methoxynaproxyl
  - Iodosulfuron
  - Propanil
  - Methoxynaproxyl
  - Tiadiazuron
  - Pyrasulfotole
  - Spirotetramat
  - Pyridaben
  - Flubendiamide
  - Tembotrione
  - Pyraclostrobin
  - Fomesafen

- **Sales in € million**
  - FY 2000: 250
  - FY 2001: 500
  - FY 2002: 750
  - FY 2003: 1,000
  - FY 2004: 1,250
  - FY 2005: 1,500
  - FY 2006: 1,750
  - FY 2007: 2,000
  - FY 2008: 2,250
  - FY 2009: 2,500

- **Date:** March 2010
Cereals and Vegetables A Major Part of Our Portfolio

2009 Bayer CropScience Sales Split by Major Crop Groups*

* excluding industrial business and non-agricultural solutions and non-key crops

Restructuring Actions Completed by 2009

Savings contributions

| Status 2009 |
|---|---|---|
| ~ 45 | ~ 65 | ~ 210 |

Performance program "NEW"

- Total savings targeted: approx. €300m p.a.
- Total one-time costs: cash charge of €330m and approx. €120m write-downs

2006-2008 | 2009 | 2010 E

- Restructuring measures completed, full EBIT impact in 2010
- Approx. €120m one-time costs in 2009, booked as special items
Despite Volatility, Commodity Prices Are Still Above Historic Average

Quarterly closing price development 2003 - 2009

Source: Global Insight, February 26, 2010

Reporting Events and AGM

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Publication</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wednesday, March 17, 2010</td>
<td>Meet Management Investor Day</td>
<td></td>
</tr>
<tr>
<td>Thursday, April 29, 2010</td>
<td>Investor Conference Call</td>
<td>First Quarter Results</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Stockholders’ Newsletter</td>
</tr>
<tr>
<td>Friday, April 30, 2010</td>
<td>Annual General Meeting</td>
<td></td>
</tr>
<tr>
<td>Thursday, July 29, 2010</td>
<td>Investor Conference Call</td>
<td>Second Quarter Results</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Stockholders’ Newsletter</td>
</tr>
<tr>
<td>Thursday, October 28, 2010</td>
<td>Investor Conference Call</td>
<td>Third Quarter Results</td>
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<td>Stockholders’ Newsletter</td>
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