

(37) Overview of interests

Bayer AG directly or indirectly holds at least 20% of the shares in the following companies (disclosure pursuant to Section 285 No. 11 of the German Commercial Code). The equity and net income/loss are based on the financial statements prepared in accordance with local law. All amounts are rounded.

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/loss | Foot-notes |
|---|----------------------------|------------------|-----------|-----------------|------------|
| | | % | € million | € million | |
| Europe | | | | | |
| Agreva GmbH | Frankfurt am Main, Germany | 100.0 | 0.0 | 0.0 | *) , **) |
| AgrEvo Verwaltungsgesellschaft mbH | Frankfurt am Main, Germany | 100.0 | 3.0 | 0.1 | *) |
| Alcafleu Management GmbH & Co. KG | Schönefeld, Germany | 99.9 | 479.7 | (65.8) | |
| Ausbildungsinitiative Rheinland GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *) |
| Axxam S. p. A. | Milan, Italy | 24.5 | 1.6 | 0.0 | *) |
| Baulé S. A. S. | Romans-sur-Isère, France | 50.0 | 32.4 | 6.0 | *) |
| Bayer (Schweiz) AG | Zurich, Switzerland | 100.0 | 49.7 | 7.1 | *) |
| Bayer 04 Immobilien GmbH | Leverkusen, Germany | 100.0 | 0.0 | (3.0) | *) , **) |
| Bayer 04 Leverkusen Fußball GmbH | Leverkusen, Germany | 100.0 | 56.4 | (6.1) | *) , **) |
| Bayer 04 Leverkusen Sportförderung gGmbH | Leverkusen, Germany | 100.0 | 0.4 | 0.1 | |
| Bayer 04 Marketing GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *) , **) |
| Bayer A/S | Lyngby, Denmark | 100.0 | 31.8 | 3.0 | *) |
| Bayer AB | Solna, Sweden | 100.0 | 7.8 | (4.8) | *) |
| Bayer AEH Limited | Cambridge, U.K. | 100.0 | 0.0 | 0.0 | |
| Bayer AGCO Limited | Cambridge, U.K. | 100.0 | 146.5 | (0.4) | |
| Bayer Agriculture Limited | Cambridge, U.K. | 100.0 | 183.7 | 4.5 | *) |
| Bayer Altersversorgung GmbH | Leverkusen, Germany | 100.0 | 35.0 | (70.6) | *) , **) |
| Bayer Animal Health GmbH | Leverkusen, Germany | 100.0 | 14.0 | 180.7 | *) , **) |
| Bayer Antwerpen NV | Antwerp, Belgium | 100.0 | 8.004.2 | 243.9 | *) |
| Bayer AS | Oslo, Norway | 100.0 | 5.0 | 1.2 | *) |
| Bayer Austria Gesellschaft m. b. H. | Vienna, Austria | 100.0 | 19.5 | 2.6 | *) |
| Bayer B.V. | Mijdrecht, Netherlands | 100.0 | 683.7 | 196.8 | *) |
| Bayer Beteiligungsverwaltung Goslar GmbH | Leverkusen, Germany | 100.0 | 508.4 | 5.4 | *) |
| Bayer BioScience GmbH | Monheim, Germany | 100.0 | 2.5 | 0.0 | *) , **) |
| Bayer Bitterfeld GmbH | Bitterfeld-Wolfen, Germany | 100.0 | 235.3 | 6.8 | *) , **) |
| Bayer Bulgaria EOOD | Sofia, Bulgaria | 100.0 | 12.2 | 5.4 | *) |
| Bayer Business Services GmbH | Leverkusen, Germany | 100.0 | 86.7 | (67.6) | *) , **) |
| Bayer Capital Corporation B. V. | Mijdrecht, Netherlands | 100.0 | 17.6 | 1.5 | *) |
| Bayer Chemicals AG | Leverkusen, Germany | 100.0 | 406.0 | (17.2) | *) , **) |
| Bayer Consumer Care AG | Basel, Switzerland | 100.0 | 1.150.5 | 226.3 | *) |
| Bayer CropScience (Portugal)-Produtos para a Agricultura, Lda | Carnaxide, Portugal | 100.0 | 15.7 | 1.8 | |

*) provisional result

**) before profit/loss transfer

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/ loss | Foot- notes |
|---|-------------------------------------|------------------|-----------|---------------------|----------------|
| | | % | € million | € million | |
| Bayer CropScience AG | Monheim, Germany | 100.0 | 3.113.3 | 501.5 | **) |
| Bayer CropScience Beteili- gungsgesellschaft mbH | Frankfurt am Main, Germany | 100.0 | 19.8 | (0.2) | *) |
| Bayer CropScience Deutschland GmbH | Langenfeld, Germany | 100.0 | 75.6 | 17.4 | *) |
| Bayer CropScience Holding SA | Lyon, France | 100.0 | 705.3 | (0.3) | *) |
| Bayer CropScience Holdings Limited | Cambridge, U. K. | 100.0 | (27.8) | (76.5) | *) |
| Bayer CropScience Limited | Cambridge, U. K. | 100.0 | 52.1 | (0.2) | *) |
| Bayer CropScience Norwich Limited | Cambridge, U. K. | 100.0 | 21.5 | (3.3) | |
| Bayer CropScience NV | Diegem, Belgium | 100.0 | 153.1 | 23.7 | *) |
| Bayer CropScience Raps GmbH | Leverkusen, Germany | 100.0 | 0.0 | (1.2) | *), **) |
| Bayer CropScience S. r. l. | Milan, Italy | 100.0 | 59.9 | 1.4 | *) |
| Bayer CropScience Vermögens- verwaltungsgesellschaft mbH | Leverkusen, Germany | 100.0 | 68.6 | 0.8 | *) |
| Bayer CropScience, S. L. | Quart de Poblet, Spain | 100.0 | 92.1 | 12.0 | *) |
| Bayer d. o. o. | Belgrade, Serbia | 100.0 | 6.3 | 1.3 | *) |
| Bayer d. o. o. | Ljubljana, Slovenia | 100.0 | 14.5 | 0.4 | *) |
| Bayer d. o. o. | Zagreb, Croatia | 100.0 | 1.2 | 0.2 | |
| Bayer d. o. o. Sarajevo | Sarajevo, Bosnia and Herzegovina | 100.0 | 0.4 | 0.1 | |
| Bayer Direct Services GmbH | Leverkusen, Germany | 100.0 | 0.3 | 0.3 | *), **) |
| Bayer Gastronomie GmbH | Leverkusen, Germany | 100.0 | 5.0 | (2.3) | *), **) |
| Bayer Gesellschaft für Beteiligungen mbH | Leverkusen, Germany | 100.0 | 3.438.3 | 202.0 | *), **) |
| Bayer Global Investments B. V. | Mijdrecht, Netherlands | 100.0 | 11.278.9 | 4.657.5 | *) |
| Bayer HealthCare AG | Leverkusen, Germany | 100.0 | 1.1 | (160.1) | *), **) |
| Bayer HealthCare Manufacturing S. r. l. | Milan, Italy | 100.0 | 107.8 | 51.7 | *) |
| Bayer Healthcare S. r. l. | Milan, Italy | 100.0 | 0.0 | 0.0 | *) |
| Bayer Hellas AG | Athens, Greece | 100.0 | 16.6 | 10.2 | *) |
| Bayer Hispania, S. L. | Sant Joan Despi, Spain | 100.0 | 1.325.4 | 148.8 | *) |
| Bayer Hungaria Kft. | Budapest, Hungary | 100.0 | 11.5 | 5.2 | *) |
| Bayer Innovation GmbH | Düsseldorf, Germany | 100.0 | 33.7 | (43.5) | *), **) |
| Bayer Innovation Ventures GmbH | Düsseldorf, Germany | 100.0 | 0.0 | 0.0 | *), **) |
| Bayer Intellectual Property GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *) |
| Bayer International SA | Fribourg, Switzerland | 100.0 | 225.6 | 59.2 | *) |
| Bayer Limited | Dublin, Ireland | 100.0 | 4.3 | 2.7 | *) |
| Bayer Ltd. | Kiev, Ukraine | 100.0 | 5.8 | (6.5) | *) |
| Bayer MaterialScience A/S | Otterup, Denmark | 100.0 | 4.9 | 0.4 | *) |
| Bayer MaterialScience AG | Leverkusen, Germany | 100.0 | 120.0 | 62.7 | **) |
| Bayer MaterialScience B. V. | Foxhol, Netherlands | 100.0 | 3.5 | 5.3 | *) |
| Bayer MaterialScience Customer Services GmbH | Leverkusen, Germany | 100.0 | 5.3 | 2.1 | *), **) |
| Bayer MaterialScience GmbH | Darmstadt, Germany | 100.0 | 90.5 | 0.7 | *) |
| Bayer MaterialScience NV | Tielt, Belgium | 100.0 | 23.6 | (0.6) | *) |

*) provisional result

**) before profit/loss transfer

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/loss | Foot-notes |
|---|------------------------|------------------|-----------|-----------------|------------|
| | | % | € million | € million | |
| Bayer MaterialScience Oldenburg GmbH & Co. KG | Oldenburg, Germany | 100.0 | 6.5 | 0.2 | *) |
| Bayer MaterialScience Oldenburg Verwaltungs-GmbH | Oldenburg, Germany | 100.0 | 0.0 | 0.0 | *) |
| Bayer MaterialScience S.p.A. | Milan, Italy | 90.0 | 2.4 | (1.1) | *) |
| Bayer MaterialScience S.r.l. | Milan, Italy | 100.0 | 25.9 | 3.0 | *) |
| Bayer MaterialScience s.r.o. | Prague, Czech Republic | 100.0 | 1.7 | 0.0 | *) |
| Bayer MaterialScience, S.L. | Sant Joan Despi, Spain | 100.0 | 92.8 | 6.3 | *) |
| Bayer Nordic SE | Espoo, Finland | 100.0 | 952.1 | (33.1) | *) |
| Bayer NV | Diegem, Belgium | 100.0 | 53.1 | 7.1 | *) |
| Bayer OÜ | Tallinn, Estonia | 100.0 | 0.6 | 0.1 | *) |
| Bayer Oy | Turku, Finland | 100.0 | 243.0 | 238.9 | *) |
| Bayer Pharma AG | Berlin, Germany | 100.0 | 5.722.7 | 1.064.5 | **) |
| Bayer Polyols S.N.C. | Puteaux, France | 100.0 | 32.1 | 6.3 | *) |
| Bayer Polyurethanes B.V. | Mijdrecht, Netherlands | 100.0 | 35.5 | 5.4 | *) |
| Bayer Portugal, SA | Carnaxide, Portugal | 100.0 | 35.9 | 5.1 | |
| Bayer Public Limited Company | Newbury, U.K. | 100.0 | 176.2 | 37.8 | *) |
| Bayer Real Estate GmbH | Leverkusen, Germany | 100.0 | 367.8 | 36.7 | *), **) |
| Bayer Real Estate Leverkusen Verwaltungs-GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *), **) |
| Bayer Real Estate Waltersdorf Verwaltungs-GmbH | Schönefeld, Germany | 100.0 | 0.0 | 0.0 | *), **) |
| Bayer S.A.S. | Lyon, France | 100.0 | 1.458.1 | 138.2 | *) |
| Bayer S.p.A. | Milan, Italy | 100.0 | 370.6 | 111.3 | *) |
| Bayer s.r.o. | Prague, Czech Republic | 100.0 | 17.8 | 6.8 | *) |
| Bayer Santé Familiale SAS | Gaillard, France | 100.0 | 64.9 | 0.5 | *) |
| Bayer Santé SAS | Loos, France | 100.0 | 152.9 | 19.8 | *) |
| Bayer Schering Pharma AG | Berlin, Germany | 100.0 | 257.5 | 3.4 | *), **) |
| Bayer Sp. z o.o. | Warsaw, Poland | 100.0 | 35.8 | (5.7) | *) |
| Bayer Technology Services GmbH | Leverkusen, Germany | 100.0 | 60.0 | (8.0) | *), **) |
| Bayer UK Limited | Newbury, U.K. | 100.0 | 0.0 | 0.0 | |
| Bayer Verwaltungsgesellschaft für Anlagevermögen m.b.H. | Leverkusen, Germany | 100.0 | 12.9 | 0.7 | *), **) |
| Bayer Verwaltungsgesellschaft mbH | Weimar, Germany | 100.0 | 0.2 | 0.0 | *) |
| Bayer Vital GmbH | Leverkusen, Germany | 100.0 | 85.4 | 23.3 | *), **) |
| Bayer Weimar GmbH und Co. KG | Weimar, Germany | 100.0 | 42.0 | 5.8 | *) |
| Bayer, spol. s.r.o. | Bratislava, Slovakia | 100.0 | 7.6 | 2.0 | *) |
| Bayer-Handelsgesellschaft mit beschränkter Haftung | Leverkusen, Germany | 100.0 | 14.0 | 0.1 | *), **) |
| Bayer-Unterstützungskasse GmbH | Leverkusen, Germany | 100.0 | 30.1 | (0.2) | *) |
| Bayhealth Comercialização de Produtos Farmacêuticos Unipessoal Lda. | Carnaxide, Portugal | 100.0 | 0.0 | 0.0 | |
| Bayhealth, S.L. | Sant Joan Despi, Spain | 100.0 | 0.0 | 0.0 | *) |
| BayInvest GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *), **) |
| BaySecur GmbH | Leverkusen, Germany | 49.0 | 0.6 | 0.5 | *) |

*) provisional result

**) before profit/loss transfer

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/ loss | Foot- notes |
|---|----------------------------|------------------|-----------|------------------|-------------|
| | | % | € million | € million | |
| BaySports-Travel GmbH | Leverkusen, Germany | 50.0 | 0.2 | 0.1 | *) |
| BBB Management GmbH Campus Berlin-Buch | Berlin, Germany | 20.0 | 0.4 | 0.1 | *) |
| Berlex Especialidades Farmacêuticas Lda. | Carnaxide, Portugal | 100.0 | 0.0 | 0.0 | |
| Berlifarma-Especialidades Farmacêuticas, Lda | Carnaxide, Portugal | 100.0 | 0.0 | 0.0 | |
| Berlimed, S.A. | Madrid, Spain | 100.0 | 24.7 | 0.4 | *) |
| Berlimed-Especialidades Farmacêuticas Lda. | Carnaxide, Portugal | 100.0 | 0.0 | 0.0 | |
| Berlipharm B.V. | Weesp, Netherlands | 100.0 | 0.1 | 0.0 | *) |
| Berlis AG | Zurich, Switzerland | 100.0 | 1.0 | 0.2 | *) |
| Biogenetic Technologies B.V. | Rotterdam, Netherlands | 100.0 | 6.8 | 0.0 | *) |
| CENTROFARMA-Indústria e Comércio de Prod. Farmacêuticos, Lda. | Carnaxide, Portugal | 100.0 | 0.1 | 0.0 | |
| Chemie-Beteiligungsaktien-gesellschaft | Glarus, Switzerland | 100.0 | 56.2 | 44.1 | *) |
| Chemion Logistik GmbH | Leverkusen, Germany | 100.0 | 10.6 | 0.9 | **) |
| CIS (U.K.) Limited | Newbury, U.K. | 100.0 | 0.0 | 0.0 | *) |
| CleanTech NRW GmbH | Leverkusen, Germany | 100.0 | 0.1 | 0.0 | *) |
| Currenta Geschäftsführungs-GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *) |
| Currenta GmbH & Co. OHG | Leverkusen, Germany | 60.0 | 97.8 | 6.4 | *) |
| Disalfarm, S.A. | Barcelona, Spain | 33.3 | 3.3 | 0.2 | *) |
| Drugofa GmbH | Cologne, Germany | 100.0 | 33.4 | (15.1) | *), **) |
| Dynevo GmbH | Leverkusen, Germany | 100.0 | 1.3 | (21.9) | *), **) |
| Ehrfeld Mikrotechnik BTS GmbH | Wendelsheim, Germany | 100.0 | 0.0 | 0.2 | *), **) |
| EMP-Estrusione Materiali Plastici S.A. | Stabio, Switzerland | 42.1 | 5.1 | (0.9) | *) |
| Epurex Films Geschäftsführungs-GmbH | Bomlitz, Germany | 100.0 | 0.1 | 0.0 | *) |
| Epurex Films GmbH & Co. KG | Bomlitz, Germany | 100.0 | 14.7 | 6.7 | *) |
| Erste BSP VV Aktiengesellschaft | Berlin, Germany | 100.0 | 0.1 | 0.0 | *) |
| Erste K-W-A Beteiligungsgesell-schaft mbH | Leverkusen, Germany | 100.0 | 33.7 | (6.8) | *), **) |
| Euroservices Bayer GmbH | Leverkusen, Germany | 100.0 | 0.3 | 0.7 | *), **) |
| EuroServices Bayer, S.L. | Sant Joan Despi, Spain | 100.0 | 11.6 | 0.8 | *) |
| Faserwerke Hüls GmbH | Marl, Germany | 50.0 | 0.8 | 0.0 | *) |
| Generics Holding GmbH | Leverkusen, Germany | 100.0 | 61.5 | 0.3 | *), **) |
| GP Grenzach Produktions GmbH | Grenzach-Wyhlen, Germany | 100.0 | 25.0 | 6.0 | *), **) |
| Hild Samen GmbH | Marbach am Neckar, Germany | 100.0 | 4.8 | 2.9 | *), **) |
| HTV Gesellschaft für Hoch-temperaturverbrennung mbH | Bergkamen, Germany | 100.0 | 0.0 | 0.0 | |
| Indurisk Rückversicherung AG | Luxembourg, Luxembourg | 50.0 | 5.1 | 0.0 | *) |
| Intendis Austria Handels GesmbH | Vienna, Austria | 100.0 | 1.7 | 0.7 | *) |
| Intendis Derma, S.L. | Sant Joan Despi, Spain | 100.0 | (0.1) | 0.0 | *) |

*) provisional result

**) before profit/loss transfer

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/loss | Foot-notes |
|---|---------------------------|------------------|-----------|-----------------|------------|
| | | % | € million | € million | |
| Intendis GmbH | Berlin, Germany | 100.0 | 14.9 | 50.2 | *) , **) |
| Intendis Manufacturing S. p. A. | Milan, Italy | 100.0 | 9.4 | 3.3 | *) |
| Intendis S. p. A. | Milan, Italy | 100.0 | 4.6 | 2.9 | *) |
| Intraserv GmbH & Co. KG | Schönefeld, Germany | 100.0 | 27.6 | 24.5 | *) |
| Intraserv Verwaltungs-GmbH | Schönefeld, Germany | 100.0 | 0.0 | 0.0 | *) |
| INVITE GmbH | Leverkusen, Germany | 50.0 | (0.2) | 0.0 | *) |
| Jenapharm GmbH & Co. KG | Jena, Germany | 100.0 | 86.6 | 65.6 | *) |
| KOSINUS Grundstücks-Verwaltungsgesellschaft mbH | Berlin, Germany | 100.0 | 0.0 | 0.0 | *) |
| KOSINUS Grundstücks-Verwaltungsgesellschaft mbH & Co. Gamma OHG | Berlin, Germany | 100.0 | 22.3 | 3.3 | *) |
| KVP Pharma+Veterinär Produkte GmbH | Kiel, Germany | 100.0 | 6.7 | 5.1 | *) , **) |
| Lilienthalstraße Nr. 4 GmbH | Schönefeld, Germany | 100.0 | 0.0 | 0.0 | |
| Lilienthalstraße Nr. 4 Verwaltungs GmbH | Schönefeld, Germany | 100.0 | 0.0 | 0.0 | |
| Lusal Produção Quimico Farmacêutica Luso-Alema, Lda. | Carnaxide, Portugal | 100.0 | 0.0 | 0.0 | |
| Lusalfarma-Especialidades Farmacêuticas, Lda | Carnaxide, Portugal | 100.0 | 0.0 | 0.0 | |
| Lyondell Bayer Manufacturing Maasvlakte VOF | Rotterdam, Netherlands | 50.0 | 208.0 | (58.5) | *) , ***) |
| Marotrast GmbH | Jena, Germany | 100.0 | 0.0 | 0.0 | *) , **) |
| MENADIER Heilmittel GmbH | Berlin, Germany | 100.0 | 79.8 | 0.8 | *) , **) |
| Neunte Bayer VV GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *) , **) |
| Nunhems B. V. | Haelen, Netherlands | 100.0 | 113.9 | 8.4 | *) |
| Nunhems France S. A. R. L. | Soucelles, France | 100.0 | 2.0 | 0.7 | *) |
| Nunhems Hungary Kft. | Szolnok, Hungary | 100.0 | 0.6 | 0.1 | *) |
| Nunhems Italy S. r. l. | St. Agata Bolognes, Italy | 100.0 | 7.7 | 0.7 | *) |
| Nunhems Netherlands B. V. | Haelen, Netherlands | 100.0 | 70.6 | 17.0 | *) |
| Nunhems Poland Sp. z o. o. | Poznan, Poland | 100.0 | 0.5 | 0.3 | *) |
| Nunhems Spain, S. A. | Valencia, Spain | 100.0 | 8.2 | 3.8 | *) |
| Pallas Versicherung AG | Leverkusen, Germany | 100.0 | 61.4 | (23.5) | *) |
| Pandias Re AG | Luxembourg, Luxembourg | 100.0 | 20.0 | 0.0 | *) |
| pbi Home & Garden Limited | Cambridge, U.K. | 100.0 | 0.0 | 0.0 | |
| PGS International N. V. | Den Haag, Netherlands | 100.0 | 232.9 | (17.4) | *) |
| Pharma-Verlagsbuchhandlung GmbH | Berlin, Germany | 100.0 | 1.1 | 0.0 | *) , **) |
| PYCO SA | Mont de Marsan, France | 47.0 | 0.1 | 0.0 | *) |
| Sauerstoff- und Stickstoffrohrleitungsgesellschaft mbH | Krefeld, Germany | 50.0 | 0.3 | 0.0 | |
| SC Bayer SRL | Bucharest, Romania | 100.0 | 11.3 | 0.9 | *) |
| Schering Agrochemicals Holdings | Newbury, U.K. | 100.0 | 0.0 | 0.0 | |
| Schering Health Care Limited | Newbury, U.K. | 100.0 | 0.0 | 0.0 | |
| Schering Holdings Ltd. | Newbury, U.K. | 100.0 | 20.5 | 4.0 | *) |
| Schering Industrial Products | Newbury, U.K. | 100.0 | 0.0 | 0.0 | |
| Schering Industrial Products Holdings | Newbury, U.K. | 100.0 | 0.0 | 0.0 | *) |

*) provisional result

**) before profit/loss transfer

***) 2010 result

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/loss | Foot-notes |
|---|--------------------------------|------------------|-----------|-----------------|------------|
| | | % | € million | € million | |
| Schering International Holding GmbH | Berlin, Germany | 100.0 | 340.7 | 9.3 | *) , **) |
| Schering-Kahlbaum Gesellschaft mit beschränkter Haftung | Berlin, Germany | 100.0 | 28.3 | (0.4) | *) , **) |
| SIA Bayer | Riga, Latvia | 100.0 | 0.6 | 0.1 | *) |
| Siebte Bayer VV GmbH | Leverkusen, Germany | 100.0 | 0.0 | 0.0 | *) , **) |
| Sportrechte Vermarktungs- und Verwertungs-GmbH & Co. oHG | Leverkusen, Germany | 100.0 | 0.1 | (0.1) | *) |
| TecArena+ GmbH | Leverkusen, Germany | 100.0 | 0.3 | (0.2) | *) , **) |
| tecpol Technologieentwicklungs GmbH für ökoeffiziente Polymerverwertung | Hannover, Germany | 28.5 | 1.4 | (0.3) | *) |
| TECTRION GmbH | Leverkusen, Germany | 100.0 | 7.0 | 0.4 | *) , **) |
| TOO Bayer KAZ | Astana, Kazakhstan | 100.0 | 6.4 | 2.3 | |
| TravelBoard GmbH | Leverkusen, Germany | 100.0 | 0.4 | 0.7 | *) , **) |
| UAB Bayer | Vilnius, Lithuania | 100.0 | 2.6 | 0.8 | *) |
| ZAO Bayer | Moscow, Russia | 100.0 | 99.2 | 1.1 | |
| ZAO Rhône-Poulenc AO | Moscow, Russia | 100.0 | 0.0 | (0.2) | *) |
| Zweite K-W-A Beteiligungsgesellschaft mbH | Leverkusen, Germany | 100.0 | 3.444.1 | 0.0 | *) , **) |
| North America | | | | | |
| Bayer Corporation | Pittsburgh, U.S.A. | 100.0 | 3.557.4 | 276.5 | *) |
| with the following subsidiaries: | | | | | |
| Athenix Corp. | Research Triangle Park, U.S.A. | 100.0 | | | +)) |
| Bayer Business and Technology Services LLC | Pittsburgh, U.S.A. | 100.0 | | | +)) |
| Bayer Canadian Holdings Inc. | Toronto, Canada | 100.0 | | | +)) |
| Bayer Cotton Seed International Inc. | Research Triangle Park, U.S.A. | 51.0 | | | +)) |
| Bayer CropScience LLC | Research Triangle Park, U.S.A. | 100.0 | | | +)) |
| Bayer CropScience LP | Research Triangle Park, U.S.A. | 100.0 | | | +)) |
| Bayer HealthCare LLC | Tarrytown, U.S.A. | 100.0 | | | +)) |
| Bayer HealthCare Pharmaceuticals Inc. | Pine Brook, U.S.A. | 100.0 | | | +)) |
| Bayer HealthCare Pharmaceuticals LLC | Pine Brook, U.S.A. | 100.0 | | | +)) |
| Bayer MaterialScience LLC | Pittsburgh, U.S.A. | 100.0 | | | +)) |
| Bayer Pharma Chemicals Inc. | Pine Brook, U.S.A. | 100.0 | | | +)) |
| Bayer Puerto Rico Inc. | San Juan, Puerto Rico | 100.0 | | | +)) |
| Baypo I LLC | New Martinsville, U.S.A. | 100.0 | | | +)) |
| Baypo II LLC | New Martinsville, U.S.A. | 100.0 | | | +)) |
| BAYPO Limited Partnership | New Martinsville, U.S.A. | 100.0 | | | +)) |
| BHCP Holdings LLC | Wilmington, U.S.A. | 100.0 | | | +)) |
| BIPPO Corporation | New Martinsville, U.S.A. | 100.0 | | | +)) |
| Collateral Therapeutics, Inc. | Richmond, U.S.A. | 100.0 | | | +)) |
| Cooper Land Company of New Jersey, Inc. | Tarrytown, U.S.A. | 100.0 | | | +)) |

*) provisional result

**) before profit/loss transfer

+) pre-consolidated

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/ loss | Foot- notes |
|--|--------------------------------|------------------|-----------|---------------------|----------------|
| | | % | € million | € million | |
| Guidance Interactive Healthcare, Inc. | Tarrytown, U.S.A. | 100.0 | | | +)) |
| Hornbeck Seed Company, Inc. | Lubbock, U.S.A. | 100.0 | | | +)) |
| Imaxeon Pty. Ltd. | Rydalmere, Australia | 100.0 | | | +)) |
| iSense Corporation | Wilsonville, U.S.A. | 100.0 | | | +)) |
| iSense Development Corporation | Wilsonville, U.S.A. | 100.0 | | | +)) |
| Mediwest Norway AS | Oslo, Norway | 100.0 | | | +)) |
| Medrad Asia Pte. Ltd. | Singapore | 100.0 | | | +)) |
| Medrad Belgium BV | Antwerp, Belgium | 100.0 | | | +)) |
| Medrad Denmark ApS | Lyngby, Denmark | 100.0 | | | +)) |
| Medrad do Brasil Ltda. | São Paulo, Brazil | 100.0 | | | +)) |
| Medrad Europe B.V. | Maastricht, Netherlands | 100.0 | | | +)) |
| Medrad France S.A.R.L. | Rungis, France | 100.0 | | | +)) |
| Medrad Italia S.r.l. | Cava Manara, Italy | 100.0 | | | +)) |
| Medrad Medical Equipment Trading Company | Beijing, China | 100.0 | | | +)) |
| Medrad Medizinische Systeme GmbH | Volkach, Germany | 100.0 | | | +)) |
| Medrad Mexicana S. de R.L. de CV | Mexico City, Mexico | 100.0 | | | +)) |
| Medrad Sweden AB | Mölnådal, Sweden | 100.0 | | | +)) |
| Medrad UK Limited | Ely, U.K. | 100.0 | | | +)) |
| Medrad, Inc. | Indianola, U.S.A. | 100.0 | | | +)) |
| Nihon Medrad K.K. | Osaka, Japan | 100.0 | | | +)) |
| NippoNex Inc. | Tarrytown, U.S.A. | 100.0 | | | +)) |
| NOR-AM Agro LLC | Pine Brook, U.S.A. | 100.0 | | | +)) |
| NOR-AM Land Company | Pine Brook, U.S.A. | 100.0 | | | +)) |
| Pathway Medical Technologies, Inc. | Wilmington, U.S.A. | 100.0 | | | +)) |
| SB Capital Corporation | Pine Brook, U.S.A. | 100.0 | | | +)) |
| Schering Berlin Inc. | Pine Brook, U.S.A. | 100.0 | | | +)) |
| Stoneville Pedigreed Seed Company | St. Louis, U.S.A. | 100.0 | | | +)) |
| STWB Inc. | Pittsburgh, U.S.A. | 100.0 | | | +)) |
| Viterion TeleHealthcare LLC | Tarrytown, U.S.A. | 100.0 | | | +)) |
| WorldWide Soy Technologies, LLC | Lubbock, U.S.A. | 100.0 | | | +)) |
| Artificial Muscle, Inc. | Sunnyvale, U.S.A. | 100.0 | 4.2 | (2.5) | |
| Bayer CropScience Holding Inc. | Research Triangle Park, U.S.A. | 100.0 | 12.5 | 0.3 | |
| Bayer CropScience Holdings Inc. | Calgary, Canada | 100.0 | 224.9 | 14.7 | |
| Bayer CropScience Inc. | Calgary, Canada | 100.0 | 223.9 | 78.0 | |
| Bayer CropScience Inc. | Research Triangle Park, U.S.A. | 100.0 | 961.1 | 67.5 | |
| Bayer Inc. | Toronto, Canada | 100.0 | 503.4 | 82.7 | *) |
| Bayer International Trade Services Corporation | Weirton, U.S.A. | 100.0 | 162.0 | 150.7 | *) |
| Bayer Overseas Trade Services Corporation | Wilmington, U.S.A. | 100.0 | 0.0 | 0.0 | |
| Bayer West Coast Corporation | Wilmington, U.S.A. | 100.0 | 0.0 | 0.0 | |
| Berlex Canada, Inc. | Pointe-Claire, Canada | 100.0 | 0.0 | 0.0 | |

*) provisional result
+) pre-consolidated

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/ loss | Foot- notes |
|---|--------------------------|------------------|-----------|---------------------|----------------|
| | | % | € million | € million | |
| Delinting and Seed Treating Company | Maricopa, U.S.A. | 100.0 | 0.0 | 0.0 | |
| Intendis, Inc. | Morristown, U.S.A. | 100.0 | 14.3 | 3.1 | |
| NippoNex Holdings LLC | Tarrytown, U.S.A. | 100.0 | 0.0 | 0.0 | |
| Nunhems USA, Inc. | Morgan Hill, U.S.A. | 100.0 | 16.6 | 0.7 *) | |
| PO JV, LP | Wilmington, U.S.A. | 39.7 | 518.8 | (44.8) *) | |
| Technology JV, L.P. | Wilmington, U.S.A. | 33.3 | 240.6 | 0.0 *) | |
| The SDI Divestiture Corporation | Pittsburgh, U.S.A. | 100.0 | 0.0 | 0.0 | |
| US Seeds LLC | Jonesboro, U.S.A. | 100.0 | 0.8 | 0.7 | |
| Asia / Pacific | | | | | |
| Bayer (China) Limited | Beijing, China | 100.0 | 905.2 | 1.9 *) | |
| Bayer (Malaysia) Sdn. Bhd. | Petaling Jaya, Malaysia | 100.0 | 2.1 | 0.1 *) | |
| Bayer (Sichuan) Animal Health Co., Ltd. | Chengdu, China | 100.0 | 12.5 | 1.8 *) | |
| Bayer (South East Asia) Pte Ltd | Singapore | 100.0 | 80.1 | 19.1 *) | |
| Bayer Australia Limited | Pymble, Australia | 100.0 | 121.5 | 20.0 *) | |
| Bayer BioScience Pvt. Ltd | Hyderabad, India | 100.0 | 26.6 | 0.7 | |
| Bayer Business Services Private Limited | Powai, India | 100.0 | 0.6 | 0.3 | |
| Bayer Co. (Malaysia) Sdn Bhd | Petaling Jaya, Malaysia | 100.0 | 20.3 | 5.8 *) | |
| Bayer CropScience (China) Company Ltd. | Hangzhou, China | 100.0 | 62.6 | 2.0 *) | |
| Bayer CropScience (Private) Limited | Karachi, Pakistan | 100.0 | 9.4 | 1.5 *) | |
| Bayer CropScience (Thailand) Company Limited | Bangkok, Thailand | 100.0 | 0.2 | 0.0 *) | |
| Bayer CropScience Holdings Pty Ltd | East Hawthorn, Australia | 100.0 | 21.8 | 0.0 *) | |
| Bayer CropScience K.K. | Tokyo, Japan | 100.0 | 280.5 | (5.8) *) | |
| Bayer CropScience Limited | Mumbai, India | 71.1 | 97.9 | 19.9 | |
| Bayer CropScience Ltd. | Dhaka, Bangladesh | 60.0 | 3.8 | 0.3 *) | |
| Bayer CropScience Ltd. | Seoul, South Korea | 100.0 | 14.2 | (0.1) *) | |
| Bayer CropScience Pty Limited | East Hawthorn, Australia | 100.0 | 51.1 | 3.8 *) | |
| Bayer CropScience, Inc. | Laguna, Philippines | 100.0 | 15.6 | 2.8 *) | |
| Bayer DAS (Private) Limited | Karachi, Pakistan | 50.0 | 0.0 | 0.0 | |
| Bayer Far East Service Co. Ltd. | Hong Kong, Hongkong | 100.0 | 24.1 | 22.4 *) | |
| Bayer Healthcare Co. Ltd. | Beijing, China | 100.0 | 211.2 | 23.3 *) | |
| Bayer HealthCare Limited | Hong Kong, Hongkong | 100.0 | 10.5 | 2.0 *) | |
| Bayer Holding Ltd. | Tokyo, Japan | 100.0 | 447.6 | 78.1 *) | |
| Bayer Jinling Polyurethane Co., Ltd. | Nanjing, China | 55.0 | 14.7 | 1.6 *) | |
| Bayer Korea Ltd. | Seoul, South Korea | 100.0 | 64.5 | 10.7 *) | |
| Bayer Malibu Polymers Private Limited | Mumbai, India | 51.0 | 1.0 | (0.4) | |
| Bayer MaterialScience (Beijing) Company Limited | Beijing, China | 100.0 | 9.0 | 0.5 *) | |
| Bayer MaterialScience (China) Company Limited | Shanghai, China | 100.0 | 732.6 | (45.4) *) | |

*) provisional result

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/ loss | Foot- notes |
|---|--------------------------|------------------|-----------|---------------------|----------------|
| | | % | € million | € million | |
| Bayer MaterialScience (Chongqing) Company Limited | Chongqing, China | 100.0 | 3.3 | (0.1) * | |
| Bayer MaterialScience (Qingdao) Co. Ltd. | Qingdao, China | 100.0 | 9.5 | 0.0 * | |
| Bayer MaterialScience (Shanghai) Management Company Limited | Shanghai, China | 100.0 | 1.9 | 0.3 * | |
| Bayer MaterialScience Limited | Hong Kong, Hongkong | 100.0 | 63.0 | 17.4 * | |
| Bayer MaterialScience Ltd. | Kimhae-City, South Korea | 100.0 | 11.6 | 0.0 * | |
| Bayer MaterialScience Ltd. | Tokyo, Japan | 100.0 | (18.9) | (40.2) * | |
| Bayer MaterialScience Private Limited | Mumbai, India | 100.0 | 14.1 | (2.8) | |
| Bayer MaterialScience Pty Ltd | Pymble, Australia | 100.0 | 0.0 | (3.7) * | |
| Bayer New Zealand Limited | Auckland, New Zealand | 100.0 | 46.1 | (4.6) * | |
| Bayer Pakistan (Private) Limited | Karachi, Pakistan | 100.0 | 2.3 | (0.9) * | |
| Bayer Pharmaceuticals Private Limited | Mumbai, India | 100.0 | 2.7 | (1.1) | |
| Bayer Philippines, Inc. | Makati City, Philippines | 100.0 | 38.1 | 9.5 * | |
| Bayer Polyurethanes Taiwan Ltd. | Taipei, Taiwan | 94.9 | 33.5 | 3.9 * | |
| Bayer Taiwan Company Ltd. | Taipei, Taiwan | 100.0 | 32.1 | 8.0 * | |
| Bayer Technology and Engineering (Shanghai) Company Limited | Shanghai, China | 100.0 | 17.8 | 3.9 * | |
| Bayer Thai Co., Ltd. | Bangkok, Thailand | 100.0 | 459.1 | 41.8 * | |
| Bayer TPU (Shenzhen) Co. Ltd. | Shenzhen, China | 100.0 | 10.6 | 0.9 * | |
| Bayer Uretech Ltd. | Yu Pu Village, Taiwan | 100.0 | 9.1 | (1.3) * | |
| Bayer Vietnam Ltd. | Bien Hoa City, Vietnam | 100.0 | 27.7 | 6.7 * | |
| Bayer Yakuhin, Ltd. | Osaka, Japan | 100.0 | 226.8 | 98.4 * | |
| Bayer Zydus Pharma Private Limited | Mumbai, India | 50.0 | 0.0 | 0.0 | |
| Bilag Industries Private Ltd. | Vapi, India | 100.0 | 164.4 | 29.6 * | |
| Bomac Animal Health Pty. Limited | Hornsby, Australia | 100.0 | 1.3 | 0.0 * | |
| Bomac Laboratories Pty. Limited | Hornsby, Australia | 100.0 | 0.2 | 0.0 * | |
| Bomac Pty. Ltd. | Hornsby, Australia | 100.0 | 0.2 | (0.4) * | |
| Bomac Research Pty. Ltd. | Hornsby, Australia | 100.0 | 0.0 | (0.3) * | |
| Chemdyes Pakistan (Private) Limited | Karachi, Pakistan | 100.0 | 0.3 | 0.0 * | |
| Cotton Growers Services Pty. Limited | Wee Waa, Australia | 50.0 | 8.9 | 2.5 * | |
| DIC Bayer Polymer Ltd. | Tokyo, Japan | 50.0 | 12.2 | 2.7 * | |
| Guangzhou Bayer Material-Science Company Limited | Guangzhou, China | 100.0 | 17.3 | 1.6 * | |
| Medipharm (Pvt) Ltd. | Lahore, Pakistan | 100.0 | 5.9 | 0.3 * | |
| Myanmar Aventis CropScience Ltd. | Yangon, Myanmar | 100.0 | 0.0 | 0.0 * | |
| Nunhems Beijing Seeds Co. Ltd. | Beijing, China | 95.0 | 5.9 | 1.5 * | |
| Nunhems India Private Limited | Hyderabad, India | 100.0 | 19.5 | 4.6 * | |
| PT. Bayer Indonesia | Jakarta, Indonesia | 99.8 | 142.0 | 25.3 * | |

*) provisional result

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/ loss | Foot- notes |
|---|--------------------------------------|------------------|-----------|---------------------|----------------|
| | | % | € million | € million | |
| PT. Bayer MaterialScience Indonesia | Jakarta, Indonesia | 99.9 | 21.2 | 3.6 *) | |
| Schering Pty. Limited | Pymble, Australia | 100.0 | 0.0 | 0.0 | |
| Sumika Bayer Urethane Co., Ltd. | Osaka, Japan | 60.0 | (6.5) | (13.0) *) | |
| Teijin-Bayer Polytec Ltd. | Tokyo, Japan | 50.0 | 0.6 | 0.0 *) | |
| U I M Agrochemicals (Aust) Pty Ltd. | East Hawthorn, Australia | 100.0 | 2.2 | 0.1 *) | |
| Latin America/Africa/Middle East | | | | | |
| AgrEvo South Africa (Pty) Ltd. | Isando, South Africa | 100.0 | 0.0 | 0.0 | |
| Alimtec S. A. | Santiago, Chile | 100.0 | 0.8 | (0.7) *) | |
| Bayer (Proprietary) Limited | Isando, South Africa | 100.0 | 102.5 | 15.4 *) | |
| Bayer Algerie S. P. A. | Algiers, Algeria | 100.0 | (0.1) | 0.0 *) | |
| Bayer Boliviana Ltda | Santa Cruz de la Sierra, Bolivia | 100.0 | 1.9 | 0.5 *) | |
| Bayer Central America Sociedad Anonima | San José, Costa Rica | 100.0 | 1.1 | 0.4 | |
| Bayer de México, S. A. de C. V. | Mexico City, Mexico | 100.0 | 195.1 | 75.0 | |
| Bayer Distribuidora de Produtos Químicos e Farmacêuticos Ltda. | São Paulo, Brazil | 100.0 | 0.4 | 0.0 *) | |
| Bayer East Africa Ltd. | Nairobi, Kenya | 55.0 | 13.2 | 1.1 *) | |
| Bayer Finance & Portfolio Management S. A. | Santiago, Chile | 100.0 | 154.9 | 0.0 *) | |
| Bayer Finance Ltda. | Santiago, Chile | 100.0 | 145.7 | (2.4) *) | |
| Bayer Imóveis Ltda. | Belford Roxo, Brazil | 100.0 | 0.0 | 0.0 | |
| Bayer IMSA, S. A. de C. V. | Nuevo León, Mexico | 50.0 | 6.1 | 1.6 *) | |
| Bayer Israel Ltd. | Hod Hasharon, Israel | 100.0 | 2.3 | 0.1 *) | |
| Bayer Middle East FZE | Dubai, United Arab Emirates | 100.0 | 1.2 | 0.1 | |
| Bayer Middle East Limited Liability Company | Dubai, United Arab Emirates | 49.0 | 0.0 | 0.0 | |
| Bayer Parsian AG | Tehran, Iran | 100.0 | 1.4 | 0.6 *) | |
| Bayer Pearl Polyurethane Systems FZCO | Dubai, United Arab Emirates | 51.0 | 10.4 | 2.5 | |
| Bayer S. A. | Asunción, Paraguay | 100.0 | 17.7 | 1.1 *) | |
| Bayer S. A. | Bogotá, Colombia | 100.0 | 118.5 | 10.4 *) | |
| Bayer S. A. | Buenos Aires, Argentina | 100.0 | 170.6 | 36.6 *) | |
| Bayer S. A. | Caracas, Venezuela | 100.0 | 100.8 | 30.6 *) | |
| Bayer S. A. | Casablanca, Morocco | 100.0 | 25.7 | (0.6) *) | |
| Bayer S. A. | Colón, Panama | 100.0 | 23.1 | 12.1 | |
| Bayer S. A. | Guatemala City, Guatemala | 100.0 | 51.1 | 6.3 *) | |
| Bayer S. A. | Lima, Peru | 89.3 | 60.1 | 7.8 *) | |
| Bayer S. A. | Managua, Nicaragua | 100.0 | 4.2 | 0.8 *) | |
| Bayer S. A. | Quito, Ecuador | 100.0 | 16.1 | 1.9 *) | |
| Bayer S. A. | San José, Costa Rica | 100.0 | 21.6 | 5.0 | |
| Bayer S. A. | Santiago, Chile | 100.0 | 18.8 | 19.4 *) | |
| Bayer S. A. | Santo Domingo, Dominican Republic | 100.0 | 11.6 | 1.8 *) | |

*) provisional result

Overview of interests

| Company Name | Place of Business | Bayer's interest | Equity | Net income/loss | Foot-notes |
|--|-------------------------------|------------------|-----------|-----------------|------------|
| | | % | € million | € million | |
| Bayer S. A. | São Paulo, Brazil | 100.0 | 672.0 | 43.0 | *) |
| Bayer S. A. de C. V. | Tegucigalpa, Honduras | 100.0 | 6.3 | 0.9 | *) |
| Bayer SA | Montevideo, Uruguay | 100.0 | 5.1 | 0.4 | *) |
| Bayer Schering Pharma Mocambique, Lda | Maputo, Mozambique | 100.0 | 0.0 | 0.0 | *) |
| Bayer Türk Kimya Sanayi Limited Sirketi | Istanbul, Turkey | 100.0 | 94.2 | 23.3 | *) |
| Bayer Zimbabwe (Private) Limited | Harare, Zimbabwe | 100.0 | 0.3 | 0.0 | *) |
| Bayer, S. A. | San Salvador, El Salvador | 100.0 | 11.9 | 0.0 | |
| BaySystems Pearl Limited Liability Company | Dubai, United Arab Emirates | 49.0 | 0.1 | 0.0 | |
| Comercial Interamericana, S. A. | Guatemala City, Guatemala | 100.0 | 0.0 | 0.0 | *) |
| Coopers Environmental Science (Pty) Ltd. | Pomona Gardens, South Africa | 26.0 | 1.7 | 0.2 | *) |
| Corporación Bonima S. A. de C. V. | Ilopango, El Salvador | 99.8 | 21.1 | (0.7) | |
| Farmaco Ltda. | São Paulo, Brazil | 100.0 | 0.1 | 0.0 | *) |
| Goiânia Investimentos e Participações Ltda | Rio Verde, Brazil | 100.0 | 1.6 | (0.6) | *) |
| Industrias Gustafson, S. A. de C. V. | Mexico City, Mexico | 100.0 | 0.0 | 0.0 | |
| Intendis Ilac Ticaret Limited Sirketi | Istanbul, Turkey | 100.0 | 5.0 | (2.9) | *) |
| Laboratorio Berlimed S. A. | Santiago, Chile | 100.0 | 0.0 | 0.0 | |
| Mediterranean Seeds Ltd. | Einat, Israel | 100.0 | 1.3 | 0.1 | *) |
| Miles, S. A. Guatemala Branch | Guatemala City, Guatemala | 100.0 | 0.0 | 0.0 | *) |
| Nunhems Chile S. A. | Santiago, Chile | 100.0 | 5.4 | 1.3 | *) |
| Nunhems do Brasil Comercio de Sementes Ltda | Campinas, Brazil | 100.0 | 3.3 | 0.2 | *) |
| Nunhems Mexico S. A. de C. V. | Queretaro, Mexico | 100.0 | 1.4 | 0.0 | *) |
| Nunhems Tohumculuk Limited Sirketi | Antalya, Turkey | 100.0 | 17.4 | 4.5 | *) |
| Paltough Industries (1998) Ltd. | Kibbuz Ramat Yochanan, Israel | 25.0 | 54.3 | 3.7 | *) |
| Productos Químicos Naturales, S. A. de C. V. | Orizaba, Mexico | 100.0 | 12.4 | (2.8) | *) |
| Químicas Unidas S. A. | Havana, Cuba | 100.0 | 0.0 | 0.0 | |
| Schering (Pty) Ltd. | Midrand, South Africa | 100.0 | 0.0 | 0.3 | |
| Schering do Brasil Química e Farmacêutica Ltda. | São Paulo, Brazil | 100.0 | 96.7 | 26.8 | *) |
| Schering Peruana S. A. | Lima, Peru | 100.0 | 0.0 | 0.0 | *) |
| Soytech Seeds Pesquisa em Soja Ltda | Rio Verde, Brazil | 99.9 | (1.3) | (0.6) | *) |

*) provisional result

In addition, Bayer AG directly or indirectly holds more than 5% of the voting rights in the following major companies, which are not included in the above list (disclosure pursuant to Section 285 No. 11 of the German Commercial Code).

Other Interests in Large Limited Liability Companies

| Company Name | Place of Business | Bayer's interest |
|-------------------------------|-------------------------|------------------|
| | | % |
| Hokusan Co. Ltd. | Tokyo, Japan | 19.8 |
| Instituto Rosenbusch S.A. | Buenos Aires, Argentina | 10.0 |
| PharmLog Pharma Logistik GmbH | Boenen, Germany | 16.6 |

Bayer AG is a partner with unlimited liability in Currenta GmbH & Co. oHG, Leverkusen (disclosure pursuant to Section 285 No. 11a of the German Commercial Code).

Leverkusen, February 14, 2012
Bayer Aktiengesellschaft

The Board of Management