
Bayer AG Ad-hoc Message

September 13, 2001 Bayer plans to form separate companies for Health Care and Crop Protection

Leverkusen - Bayer AG will retain its pharmaceutical activities as a core business. To this end, the company plans to transfer its current Health Care business segment into a separate legal entity within the Bayer Group. This plan of the Board of Management was noted with approval by the Supervisory Board at its meeting today. The planned acquisition of the crop protection activities of Aventis CropScience strengthens another, highly profitable core business, making Bayer one of the world's leading crop protection and biotechnology companies. For this activity, too, Bayer intends to form a separate legal entity within the Group. Both projects will be realized with due regard for the rights of the employee representatives. The Supervisory Board also named Werner Wenning (54), currently the company's Chief Financial Officer, as the future Chairman of the Board of Management. He will take over from Dr. Manfred Schneider (62) after the Annual Stockholders' Meeting on April 26, 2002.

Bayer expects the negotiations with Aventis and Schering on the acquisition of Aventis CropScience to be successfully completed by the end of September. It is then planned to integrate the crop protection activities of both companies into a newly established company that will be a separate legal entity within the Bayer Group. The new company will be one of the top players in the global crop protection market, with approximately 23,000 employees and combined sales approaching EUR 7 billion.

Forward-Looking Statements

This news release may contain forward-looking statements based on current assumptions and forecasts made by Bayer Group management. Various known and unknown risks, uncertainties and other factors could lead to substantial differences between the actual future results, financial situation, development or performance of the company and the estimates given here. The company accepts no obligation to continue to report or update these forward-looking statements or adjust them to future events or developments.