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Investor News

Bayer optimizes its use of liquidity

Group contributes EUR 1 billion to Bayer Pension Trust

Leverkusen, December 19, 2012 – Bayer has contributed around EUR 1 billion in short-dated securities to its own trust fund, Bayer Pension Trust e. V., to optimize the Group's liquidity position. This move is designed to make worthwhile use of existing liquidity and increase investment income. It also provides additional security for the Group's pension commitments.

The transfer has the effect of reducing the net amount recognized for post-employment benefits in the statement of financial position (September 30, 2012: approx. EUR 9.7 billion) by about EUR 1 billion and increasing the Group's net financial debt (September 30, 2012: EUR 6.8 billion) by the same amount.

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