

Bayer AG

Third Quarter 2000 Consensus Estimate

Ladies and Gentlemen,

we like to thank you for providing us with your **third quarter 2000 estimates** for Bayer. The calculated **consensus** is based on the estimates contributed by 20 major banks:

All consensus numbers are quoted in **million Euros**:

	<u>Average</u>	<u>High/Low</u>
Sales of continuing operations:	7,395	7,780 / 6,800
Underlying continuing operating profit (pre exceptionals):	767	825 / 719
Pre tax income:	763	848 / 675
Net income:	507	562 / 465
EPS:	0.69	0.77 / 0.64

Best regards,

BAYER AG

Investor Relations Team

Leverkusen, November 10, 2000