
Bayer CropScience agrees to sell wheat herbicide to Arvesta Corporation

Monheim – Bayer CropScience has agreed to divest its wheat herbicide Everest® to San Francisco-based Arvesta Corporation, pending approval by the U.S. and Canadian regulatory authorities. Terms of the purchase agreement were not disclosed.

The sale of Everest® is part of the requirements to which Bayer CropScience agreed with the U.S. Federal Trade Commission and the Canadian Competition Bureau as a condition of approval for Bayer to acquire Aventis CropScience.

Registered since October 2000, Everest® is a selective post-emergence grass herbicide for early season control of wild oats, green foxtail and other grasses in winter and spring wheat crops. Everest® provides growers with a rotational tool to manage resistance and is currently sold primarily in Canada and the United States.

“The negotiations with Arvesta were concluded in a professional and expeditious manner and I am very pleased with the results” stated Jochen Wulff, Chairman of the Board of Bayer CropScience.

“In the two years since Everest® was introduced to the market by Bayer, it fulfilled our expectations”, added Emil Lansu, Head of the NAFTA-region for Bayer CropScience. “The pending purchase by Arvesta will ensure that this innovative herbicide remains available to the Canadian and US growers who have come to value it.”

Bayer CropScience, a subsidiary of Bayer AG with annual sales of some Euro 6.5 billion, is one of the world’s leading innovative crop science companies in the areas of crop protection, seeds and green biotechnology, as well as non-agricultural pest control. The company offers an outstanding range of

products and extensive service backup for modern, sustainable agriculture and for non-agricultural applications.

Bayer CropScience has a global workforce of 22,000 and is represented in 122 countries, ensuring proximity to dealers and consumers.

Leverkusen, September 18, 2002

Forward-Looking Statements

This news release contains forward-looking statements based on current assumptions and forecasts made by Bayer Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in our public reports filed with the Frankfurt Stock Exchange and with the U.S. Securities and Exchange Commission (including our Form 20-F). The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.