

New Bayer management team now complete

Appointments effective July 1, 2002

Leverkusen – The management team for the “new” Bayer Group is now complete. Following the announcement in March 2002 of the future Chairmen of the Boards of Management of the four new operating companies of the Bayer Group and the Managing Directors of the three service companies, the Board of Management of Bayer AG has decided the following personnel changes in filling the other management positions of these companies and has appointed the Heads of the Corporate Center divisions. All appointments are effective July 1, 2002 – with the exception of those to the Board of Management of Bayer CropScience AG. These will become effective on closing of the acquisition of Aventis CropScience.

Bayer HealthCare AG

As already announced, Dr. Frank Morich (48) will become Chairman of the Board of Management of this company. Also appointed to this corporate organ are:

- Prof. Dr. Friedrich Berschauer (51), currently General Manager of the Animal Health Business Group, with responsibility effective July 1, 2002 for Animal Health and the business activities of Bayer HealthCare AG in the Asia/Pacific Region. He will also assume the function of Labor Director of the company;
- Dr. Wolfgang Plischke (50), General Manager of the Pharmaceuticals Business Group, with responsibility for Pharmaceuticals and Coordination Commercial Operations;
- Werner Baumann (39), Head of Planning and Administration in the Diagnostics Business Group, with responsibility for Administration and Services.

In steering the company’s global business, the Board of Management of Bayer HealthCare AG will be supported by an Executive Committee made up of the members of the Board of Management and the following other persons:

- Gary Balkema (46), General Manager of the Consumer Care Business Group, with responsibility for Consumer Care and the business activities of the company in the Latin America Region;
- Rolf Classon (56), General Manager of the Diagnostics Business Group, with responsibility for Diagnostics and Coordination Europe;
- Gunnar Riemann (43), General Manager of the Biological Products Business Group, with responsibility for Biological Products.

Bayer Polymers AG

In addition to Chairman Dr. Hagen Noerenberg (55), the Board of Management of this company will be made up of the following members:

- Dr. David Hillenbrand (54), currently Country Head Canada, with responsibility for Innovation, Information and Services. He will also assume the function of Labor Director of Bayer Polymers AG;
- Dr. Tony Van Osselaer (47), Head of Manufacturing and Technology in the Plastics Business Group, with responsibility for Operations.

The Board of Management of Bayer Polymers AG will be supported by an Executive Committee made up of the members of the Board of Management and the following other persons:

- Dr. Jürgen Dahmer (45), General Manager of the Plastics Business Group, with responsibility for the company's activities in the Europe Region;
- Ian Paterson (48), currently Country Head Brazil, in future with responsibility for the Americas Region;
- Dr. Axel Claus Heitmann (42), currently preparing to assume his position as General Manager of the Rubber Business Group, with later responsibility for the Asia Region.

Bayer Chemicals AG

The Chairman of the Board of Management of this subsidiary will be Dr. Ulrich Koemm (51). Alongside him on the Board of Management will be:

- Dr. Martin Wienkenhöver (45), currently General Manager of the Basic and Fine Chemicals Business Group, with responsibility for Technology, R&D and Business Services. He will also assume the function of Labor Director of this company;
- Bruce Olson (50), Head of the Performance Chemicals business unit in the Specialty Products Business Group, with responsibility for the business units and country groups.

Bayer CropScience AG

The members of the Board of Management of Bayer CropScience were announced in January 2002. In addition to Chairman Dr. Jochen Wulff (62), this corporate organ will be made up of:

- Dr. Esmail Zirakparvar (52), currently Head of Aventis CropScience North America, with responsibility for Business Operations;
- Dr. Bernward Garthoff (53), Head of Portfolio Management in the Crop Protection Business Group, with responsibility for Technology;
- Willy Scherf (49), Head of Business Planning and Services in the Animal Health Business Group, with responsibility for Administration and Services. He will also assume the function of Labor Director of this company.

Service companies

In support of Managing Director Prof. Dr. Gottfried Plumpe (52), the management of Bayer Business Services GmbH will also include:

- Wolfgang Böckly (53), currently Head of the Human Resources Division, as Head of Personnel Services. He will also assume the function of Labor Director of the company;
- Dr. Horstfried Läßle (53), as Head of Information Management;
- Bernd Joachim Menn (60), as Head of Enterprise Accounting and Reporting;
- Dr. Gerhard Römer (58), as Head of Procurement and Logistics.

The latter three currently hold the analogous positions within Bayer AG.

Also appointed to the management of Bayer Standort Dienste GmbH und Co. OHG headed by Dr. Jürgen Hinz (55) is Dr. Heinz Bahn Müller (55), currently Head of Site Services in Leverkusen. In addition to his role as the Leverkusen Site Manager, he will also hold responsibility for Sites, Analytical and Environmental Services and will assume the function of Labor Director of the company.

As already announced, Dr. Wolfram Wagner (58) will be Managing Director of Bayer Technology Services GmbH.

Corporate Center

The management of the Corporate Center divisions will be as follows:

- Corporate Planning and Controlling: Prof. Dr. Fred-Robert Heiker (52), currently Head of the Central Research Division;
- Communication Management: Heiner Springer (57), Head of the Corporate Communications Division;
- Investor Relations: Dr. Alexander Rosar (42), Head of Investor Relations in the Finance Division;
- Taxes: Joachim Reinders (61), Head of Taxes;
- Corporate Auditing: Rainer Meyer (49), Head of Corporate Auditing;
- Legal, Intellectual Property Management, Insurance: Dr. Roland Hartwig (47), Head of Legal, Patents, Licenses and Insurance;
- Governmental & Product Affairs: Dr. Wolfgang Große Entrup (39), Head of Quality, Environment and Safety Policy;
- International Human Resources Management: Dr. Kurt Metelmann (59), Head of Management Consulting and Organization in the Corporate Planning Division.
- Finance: The Head of this division is still to be appointed.

Board of Management of Bayer AG

As already announced following the meeting of the Supervisory Board of Bayer AG on March 7, 2002, the Board of Management of the new management holding company effective July 1, 2002, will consist of Chairman Werner Wenning (55) and four further members: Dr. Richard Pott (48; Strategy, Human Resources und Labor Director), Klaus Kühn (50; Finance), Dr. Udo Oels (58; Technology and Environment) and Werner Spinner (53; Marketing, Regions and Services).

Leverkusen, April 15, 2002

Forward-Looking Statements

This news release contains forward-looking statements based on current assumptions and forecasts made by Bayer Group management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future results, financial situation, development or performance of the company and the estimates given here. These factors include those discussed in our public reports filed with the Frankfurt Stock Exchange and with the U.S. Securities and Exchange Commission (including our Form 20-F). The company assumes no liability whatsoever to update these forward-looking statements or to conform them to future events or developments.